



## KOBID International Pte Ltd

UEN No. 201301512W

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### STANDARD TERMS AND CONDITIONS OF SALE

The following Terms and Conditions constitute a contract between Customer (hereafter refer to as Buyer) and Kobid International Pte Ltd (hereafter referred to as Kobid).

- 1) Kobid undertakes to supply goods and/or provides services in accordance with the written Purchase Order instructions of the Buyer once it is accepted and agreed between contracted parties.
- 2) All prices quoted by Kobid, written or verbal, are effective at the time a quotation is provided and it supersedes all previous prices offered for the working transaction. The price quote is excluding Singapore GST/VAT which will be charged, where applicable, at prevailing GST rate unless Buyer provides Kobid with GST exempt export certificate or the required documents to support zero-rating.
- 3) Where credit term is given, payment is required to be made within 30 days from the invoice date. The amount of credit or terms may be changed or withdrawn by Kobid at any time. Kobid reserves the right to charge interest on any overdue accounts at 2% per month or part thereof. Remittance can be made either by cheque or wire transfer in accordance with the instruction shown on the invoice.
- 4) All shipments of goods is F.O.B. Kobid Singapore warehouse, unless otherwise agreed and arranged, and the liabilities for loss or damage shall pass to the Buyer upon Kobid delivery of the goods to a carrier appointed by Buyer for shipment. Any loss or damage to the goods shall not relieve the Buyer from any obligation hereunder.
- 5) Kobid shall not be liable for any delay or for non-delivery, in whole or in part, caused by the occurrence of any events beyond the control of Kobid or Kobid's suppliers.
- 6) If the goods delivered are damaged, Kobid must be notified in writing within 3 days of receipt of the goods, otherwise the claim is disallowed.
- 7) In the case of a sale return which is accepted by Kobid, a handling and restocking fee of 25% on value of the goods sold will be charged for the transaction.
- 8) Any subsequent notice or instruction from the Buyer, including supplementary information contained in the purchase order, which has the effect of changing the specifications, scope of work, or other terms, shall be effective only upon appropriate revision to price and/or delivery date, and accepted with confirmation by Kobid in writing.
- 9) No Certificates of Compliance, Conformance or Analysis shall be provided unless Buyer detailed requirements are stated on the face of the Buyer purchase order. Kobid reserves the right to charge an additional fee for any such certificate.
- 10) Buyer understands that Kobid is not the manufacturer of the goods purchased and the only warranties offered are those from the original manufacturer.
- 11) The validity, performance and construction of this contract shall be governed by the laws of the Republic of Singapore and shall be the only jurisdiction in which any suit may be brought against Kobid regarding dispute arising out of this transaction.